# **Cryptocurrency Quick Start Guide**

This guide is meant to be a checklist to help you get started out in the cryptocurrency space.

For more cryptocurrency related information and advice, <u>sign up for our newsletter</u>, <u>visit our blog</u>, <u>subscribe to our YouTube Channel</u>, follow us on <u>Facebook</u>, <u>Twitter</u>, <u>Odysee</u> and <u>SoMee</u>.

#### This Is NOT Financial Advice - We Are NOT Financial Advisors

### This Is Meant For Educational Purposes ONLY

If you have not previously been involved with cryptocurrency, you will need to do a couple of things to get you on your feet in the space.

| ☐ First, you will need access to a cryptocurrency exchange.    |
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| ☐ Second, you will need a wallet to store your cryptocurrency. |

## Sign Up For A Cryptocurrency Exchange

Registering with a cryptocurrency exchange is the most time consuming (though it's usually not that long) part of getting started.

For now, we are going to suggest using centralized cryptocurrency exchanges. These are U.S. based and are currently the best option for converting your fiat currency into crypto.

<u>NOTE</u>: All of these exchanges require you to complete KYC (Know Your Customer) at some point. Also, the process of connecting your bank account will take a couple of days.

You will need the following to complete registration and connect your bank account:

- Valid email address
- Valid phone number (that can receive text messages)
- Valid Form of Identification (Drivers License or Passport)
- Bank account information (including account login <only for certain exchanges> and/or account/routing numbers)
- Credit Card information (optional)

The exact registration process is slightly different for each exchange, however, we are recommending those which are the easiest to use as well as the easiest to follow step-by-step setup.

#### Our Recommendations

| The following are the cryptocurrency exchanges* that we recommend: |  |
|--|--|
| □ <u>Coinbase</u>  |  |
| ☐ <u>Gemini</u>  |  |
| ☐ <u>Kraken</u>  |  |
| □ <u>eToro</u>   |  |
| □ BinanceUS  |  |

Should you have additional questions, you can find additional resources on <u>our blog</u> or <u>YouTube playlist</u>.

## **Setting Up A Cryptocurrency Wallet**

One of the most important things you can remember in the cryptocurrency space is "not your keys, not your coins"

So, in order to **be your own bank**, you need to have control of your crypto. Having a wallet is a must.

You can use one of them when you get started, however as you get more involved in cryptocurrency, you will likely need more than one.

We recommend the following online/software wallets:

| <u>Exodus</u>       |
|---------------------|
| Blockchain.com      |
| MetaMask (Ethereum) |

We recommend the following hardware (cold storage) wallets\*:

- 1. <u>Ledger</u>
- 2. Trezor

To use all of these wallets you will need the following:

- Valid email address
- Ability to store your recovery (seed) phrase in an safe, off-line location

IMPORTANT: Once you have set up these wallets, be sure to back them up. Record your recovery or seed phrase and store it in a safe location. This will prevent you from losing access to your crypto even if something happens to your device.

Should you have additional questions, you can find additional resources on <u>our blog</u> or <u>YouTube playlist</u>.

<sup>\*</sup> These are <u>affiliate links</u>. Using these links costs you nothing, but doing so provides us small compensation. We appreciate you choosing to use them.